



January 11, 2023
Agenda Item 14

AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

November 30, 2022, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 834 8358 1707, Passcode: 663171, or via the web at:

<https://us06web.zoom.us/j/83483581707?pwd=bUd4V3BrNjFkWGxnd3c4MVJ4SHJpUT09>

Passcode: 663171

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Public Comment (3 minutes/speaker).
4. Approve minutes from the October 26, 2022 meeting.

CLOSED SESSION

5. The Board will go into closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

6. Review of total portfolio performance for period ending September 30, 2022.
 - a. Presentation from Verus
 - b. Presentation from staff
7. Private Equity Review.
 - a. Presentation from staff
 - b. Presentation from StepStone
8. Presentation of alternative investment fees and expense report.
9. Consider and take possible action to authorize the Board to conduct teleconference meetings under Government Code section 54953 (e) and to make related findings.
10. Consider authorizing the attendance of Board:
 - a. 41st Annual Sit Investment Associates Client Workshop, February 16-19, 2023, Dana Point, CA.
11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

December 14, 2022, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 815 6948 0571, Passcode: 547236, or via the web at:

<https://us06web.zoom.us/j/81569480571?pwd=NkhWaDhLWjdkUmNiblQ2a2x3azVtQT09>

Passcode: 547236

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Public Comment (3 minutes/speaker).
4. Recognition of Roxie Mendoza for 5 years of service.
5. Approve minutes from the November 2, 2022 meeting.
6. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.

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7. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.

CLOSED SESSION

8. CONFERENCE WITH LABOR NEGOTIATORS
(Government Code Section 54957.6)

Agency designated representatives:
Gail Strohl, Chief Executive Officer
Erica Grant, Human Resources Manager
Joe Wiley, CCCERA's Chief Negotiator

Employee Organization: AFSCME Local 2700
Unrepresented Employees: All CCCERA unrepresented positions

OPEN SESSION

9. Consider and take possible action to revise the Interest Crediting and Excess Earnings Policy.
10. Consider and take possible action effective January 1, 2023 to add CCCERA staffing:
 - a. Add one Retirement Services Counselor position, one Retirement Services Technician position, one Data Technology Specialist position, establish a classification for an Information Technology Network Engineer; and
 - b. Amend Attachment A of Resolution 2022-1 providing salary and benefits for unrepresented employees of CCCERA.
11. Consider and take possible action to adopt the 2023 CCCERA budget.
12. Consider and take possible action to authorize the Board to conduct teleconference meetings under Government Code section 54953 (e) and to make related findings.
13. Consider and take possible action to amend the Testing for Continued Benefit After Retirement Policy.
14. Update on private equity and real estate allocations.
15. Legislative update.
16. Report out from Audit Committee Chair on November 30, 2022 Audit Committee meeting.

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17. Consider authorizing the attendance of Board:
 - a. SACRS Board of Directors Meeting, December 1, 2022, San Diego, CA.
 - b. SACRS Board of Directors and Program Committee Meetings, January 9-10, 2023, Sacramento, CA.
 - c. Commonfund Forum 2023, February 13-15, 2023, Boca Raton, FL.

18. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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