



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

June 8, 2022, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 819 9929 4948, Passcode: 857635, or via the web at:

<https://us06web.zoom.us/j/81999294948?pwd=SVp4R2hmL2NWeUdRYWowNmt5SDR5dz09>

Passcode: 857635

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
5. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

CLOSED SESSION

6. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Marc Weber	Service Connected	Service Connected
b. Teresa Carrillo	Non-Service Connected	Non-Service Connected

7. CONFERENCE WITH LABOR NEGOTIATORS
(Government Code Section 54957.6)

Agency designated representative:
Gail Strohl, Chief Executive Officer

Unrepresented Employees: All CCCERA unrepresented positions

OPEN SESSION

8. Consider and take possible action to authorize the CEO to execute a Dissolving and Successor Districts Agreement.
9. Pension administration system project update:
a. Update from staff
b. Presentation from Segal
c. Presentation from Sagitec
10. Consider and take possible action to amend the Declining Employer Payroll Actuarial Funding Policy.
11. Consider and take possible action to authorize the CEO to execute a contract with Koff & Associates for a total compensation study for unrepresented employees.
12. Presentation of 2021 CCCERA budget vs. actual expenses report.
13. Consider authorizing the attendance of Board:
a. Southern California Institutional Forum, Markets Group, July 21, 2022, Marina Del Ray, CA.
b. NASRA Annual Conference, August 8-10, Long Beach, CA.
c. 2022 Public Pension Funding Forum, NCPERS, August 21-23, 2022, Los Angeles, CA.
d. 21st Annual Compliance & Ethics Institute, SCCE, October 16-19, 2022, Phoenix, AZ or October 17-19, 2022, Virtual.

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14. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

June 22, 2022, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 840 3924 9151, Passcode: 585541, or via the web at:

<https://us06web.zoom.us/j/84039249151?pwd=VkJEbkQ4Yyt3cjBZeXptbzgyRm9pQT09>

Passcode: 585541

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve minutes from the May 25, 2022 meeting.
5. Presentation from Brown Armstrong on the audit of the December 31, 2021 financial statements.
6. Blockchain and cryptocurrency education from Verus.
7. Presentation of Annual Funding Plan.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

8. Consider and take possible action to authorize the Board to conduct teleconference meetings under Government Code section 54953 (e) and to make related findings.
9. Legislative update.
10. Report from Audit Committee Chair on June 8, 2022 Audit Committee meeting.
11. Consider authorizing the attendance of Board:
 - a. CALAPRS Principles of Pension Governance, August 29-September 1, 2022, Tiburon, CA.
 - b. 2022 Public Funds Forum, Value Edge Advisors, September 6-8, 2022, Laguna Beach, CA.
 - c. 2022 Public Pension Financial Forum (P2F2), October 23-26, 2022, Philadelphia, PA. (Note: Conflict with meeting)
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

July 13, 2022, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 879 7523 7719, Passcode: 428077, or via the web at:

<https://us06web.zoom.us/j/87975237719?pwd=NHJDdml2SXBSdUIORFR2cVNnQ1Y3UT09>

Passcode: 428077

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Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Board Reorganization:
 - a. Election of Chair (Gordon, incumbent).
 - b. Election of Vice-Chair (MacDonald, incumbent).
 - c. Election of Secretary (Holcombe, incumbent).
4. Accept comments from the public.
5. Approve minutes from the June 8, 2022 meeting.

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6. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.

7. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.

CLOSED SESSION

8. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Herman Barnes	Service Connected	Service Connected
b. Isaac Cortes	Service Connected	Service Connected
c. William Fiore	Service Connected	Service Connected
d. Leah Marchese	Service Connected	Service Connected

9. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Nowicki v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. C17-01266
 - b. *Wilmot v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. N22-0302
 - c. *CCCERA, et al. v. Valeant Pharms. Int'l, Inc., et al.*, United States District Court, New Jersey (3:17-cv-12088)

10. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(2) to confer with legal counsel regarding potential litigation (one case).

11. CONFERENCE WITH LABOR NEGOTIATOR
(Government Code Section 54957.6)

Agency designated representative:
Joe Wiley, CCCERA's Chief Negotiator

Unrepresented Employee: Chief Executive Officer

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OPEN SESSION

12. Consider and take possible action to adopt the contribution rates for the period July 1, 2022 – June 30, 2023 for the Contra Costa County Fire Protection District.
13. Consider and take possible action to add CCCERA staffing:
 - a. Cancel the Administrative/Human Resources Manager classification (currently vacant), establish classifications for Human Resources Manager and Administrative Services Manager; change the Administrative/Human Resources Supervisor classification to Human Resources Coordinator; and
 - b. Amend Attachment A of Resolution 2022-1 with the updated position information.
14. Consider and take possible action to authorize the Board to conduct teleconference meetings under Government Code section 54953 (e) and to make related findings.
15. Consider authorizing the attendance of Board:
 - a. IFEBP Trustees Masters Program, October 22-23, 2022, Las Vegas, NV.
 - b. IFEBP 68th Annual Employee Benefits Conference, October 23-26, Las Vegas, NV. (Note: Conflict with meeting)
16. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

July 27, 2022, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 824 8038 1382, Passcode: 788397, or via the web at:

<https://us06web.zoom.us/j/82480381382?pwd=d1g2ci9CZi9JVzJXdxDFZGkyS3hmQT09>

Passcode: 788397

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Appoint audit committee members.
4. Accept comments from the public.
5. Approve minutes from the June 22, 2022 meeting.
6. Pension administration system project update from Segal.
7. Consider and take possible action to adopt Board of Retirement Resolution No. 2022-2, Investment Asset Allocation Targets and Ranges.

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8. Update on real estate and private equity commitments.
9. Consider and take possible action to adopt Board of Retirement Resolution 2022-3 to increase the salary of the Chief Executive Officer by \$10,000 per year and provide a one-time lump sum payment of \$10,000 effective July 14, 2022.
10. Consider and take possible action to amend Attachment A of Resolution 2022-1 to reflect the new CEO monthly base salary effective July 14, 2022.
11. Consider authorizing the attendance of Board:
 - a. SACRS Board of Directors and Program Committee Meetings, August 22-23, 2022, Los Angeles, CA.
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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