



August 12, 2020
Agenda Item 12

AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
June 24, 2020, 9:00 a.m.

The Board of Retirement meeting will be accessible telephonically at +1 (646) 749-3122, access code 774-966-077 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

Persons who wish to address the Board of Retirement during public comment or regarding an item that is on the agenda may submit public comment to publiccomment@cccera.org either before or during the meeting. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).)

All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the May 27, 2020 meeting.
4. Presentation from Brown Armstrong on the audit of the December 31, 2019 financial statements.
5. Update on Pension Administration System Project.
 - a. Update from staff.
 - b. Presentation from Segal.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

6. Consider and take possible action to issue a Request for Proposal for a Pension Administration System vendor.
7. Consider and take possible action to issue a Request for Proposal for Data Cleansing Services.
8. Presentation of annual investment funding plan.
9. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
July 8, 2020, 9:00 a.m.

The Board of Retirement meeting will be accessible telephonically at +1 (786) 535-3211, access code 902-784-661 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

Persons who wish to make public comment may submit their comment to publiccomment@cccera.org on the day of the meeting, either before or during the meeting. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Board Reorganization:
 - a. Election of Chair (Smithey, incumbent).
 - b. Election of Vice-Chair (Gordon, incumbent).
 - c. Election of Secretary (MacDonald, incumbent).
4. Recognition of Leilani Green for 20 years of service.
5. Accept comments from the public.
6. Approve minutes from the June 10, 2020 meeting.
7. Routine items for July 8, 2020.
 - a. Approve certifications of membership.

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- b. Approve service and disability allowances.
- c. Accept disability applications and authorize subpoenas as required.
- d. Approve death benefits.
- e. Accept asset allocation report.
- f. Accept liquidity report.

CLOSED SESSION

- 8. The Board will go in to closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. James Brooks	Service Connected	Service Connected
b. Kirt DeMichiel	Service Connected	Service Connected

OPEN SESSION

- 9. Consider and take possible action to authorize the CEO to execute an agreement with Contra Costa County for contribution and reporting deadlines.
- 10. Presentation from staff and Acadian managers regarding a potential commitment to Acadian Multi-Asset Absolute Return Strategy.
- 11. Consider and take possible action regarding a commitment to Acadian Multi-Asset Absolute Return Strategy.
- 12. Review of report on liquidity sub-portfolio.
- 13. Presentation from Sit Investment Associates.
- 14. Consider and take possible action on SACRS voting proxy form.
- 15. Operations update.
- 16. Report out from Audit Committee Chair on June 24, 2020 Audit Committee meeting.
- 17. Consider authorizing the attendance of Board:
 - a. SACRS Summer Webinar Series, Ethics Training for Trustees and Staff, July 9, 2020, Virtual Program.
 - b. SACRS Summer Webinar Series, Sexual Harassment Prevention Training for Local Agency Officials, July 15, 2020, Virtual Program.
 - c. Public Pension Investment Management Program, SACRS, July 28-August 13, 2020, Virtual Program.

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- d. Principles for Trustees, CALAPRS, August 18, 25 & 26, 2020, Virtual Program.
- e. 2020 Public Pension Funding Forum, NCPERS, August 24-25, 2020, Virtual Program.

18. Miscellaneous

- a. Staff Report
- b. Outside Professionals' Report
- c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING

July 22, 2020, 9:00 a.m.

The Board of Retirement meeting will be accessible telephonically at +1 (408) 650-3123, access code 776-418-773 due to the Contra Costa County and State of California Coronavirus (COVID-19) Shelter In Place Orders, and as permitted by Executive Order N-29-20 issued on March 17, 2020.

Persons who wish to make public comment may submit their comment to publiccomment@cccera.org on the day of the meeting, either before or during the meeting. Public comments are limited to any item of interest to the public that is within the subject matter jurisdiction of the Board of Retirement. (Gov't Code Section 54954.3(a).) All comments submitted will be included in the record of the meeting. The comments will be read into the record at the meeting, subject to a three-minute time limit per comment.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Accept comments from the public.
4. Approve minutes from the June 24, 2020 meeting.

CLOSED SESSION

5. The Board will go in to closed session pursuant to Govt. Code Section 54956.9(d)(2) to confer with legal counsel regarding potential litigation (one case).

OPEN SESSION

6. Appoint audit committee members.

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7. Review of report on Growth Sub-portfolio, including managers.
8. Presentation from Research Affiliates.
9. Consider and take possible action to adopt Board of Retirement Resolution No. 2020-2, Investment Asset Allocation Targets and Ranges.
10. Consider authorizing the attendance of Board:
 - a. NASRA Annual Conference, August 3-12, 2020, Virtual Program.
11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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