



June 12, 2019
Agenda Item 15c

AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
April 24, 2019
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the March 27, 2019 meeting.

CLOSED SESSION

4. The Board will go in to closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Supreme Court of the State of California, Case No. S247095

OPEN SESSION

5. Review of Report on Liquidity Sub-Portfolio.
6. Consider and take possible action to amend the Investment Policy Statement.
7. Consider and take possible action to issue a Request for Proposal (RFP) for a Pension Administration System Consulting Firm.
8. Death During Active Membership – Non-Service Connected Disability and Optional Settlement 2 information.
9. Discussion concerning new board room.
10. Consider authorizing the attendance of Board:
 - a. Annual Institutional Symposium, Dimensional Fund Advisors, May 6-8, 2019, Charlotte, NC.
 - b. 2019 Investor Conference & Dinner Reception, Angelo Gordon, May 15, 2019, New York, NY.
 - c. Annual Meeting & Dinner, DBL Investors, June 19, 2019, San Francisco, CA.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- d. Public Pension Investment Management Program, SACRS, July 22-24, 2019, Berkeley, CA. (Note: Conflict with Meeting)

- 11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

SPECIAL BOARD MEETING
May 1, 2019
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Recognition of Jerrie Davis for 30 years of service.
3. Accept comments from the public.
4. Approve minutes from the April 10, 2019 meeting.
5. Routine items for May 1, 2019.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept travel report.
 - f. Accept Asset Allocation Report.
 - g. Accept Liquidity Report.

CLOSED SESSION

6. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Miguel Aguilera	Service Connected	Service Connected
b. Sean McGee	Service Connected	Service Connected

OPEN SESSION

7. Presentation from Segal Consulting: Review of Actuarial Assumptions.
8. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
May 22, 2019
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the April 24, 2019 meeting.

CLOSED SESSION

4. CONFERENCE WITH LABOR NEGOTIATOR
(Government Code Section 54957.6)

Agency designated representative:
Joe Wiley, CCCERA's Chief Negotiator

Unrepresented Employee: Chief Executive Officer

OPEN SESSION

5. Presentation from Segal Consulting: Review of Actuarial Assumptions.
6. Presentation of Actuarial Audit Report by Cheiron.
7. Consider and take possible action to adopt the actuarial assumptions to be utilized in the December 31, 2018 actuarial valuation report.
8. Consider and take possible action to adopt the Declining Employer Payroll Actuarial Funding Policy.
9. Consider and take possible action to amend the Actuarial Funding Policy.
10. Review of total portfolio performance for period ending March 31, 2019.
 - a. Presentation from Verus.
 - b. Presentation from staff.

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11. Consider authorizing the attendance of Board:
 - a. The Private Equity Exclusive, The Pension Bridge, July 22-23, 2019, Chicago, IL.
 - b. 2019 Public Funds Forum, ValueEdge Advisors, September 3-5, 2019, Park City, UT.

12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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