



MEMORANDUM

September 12, 2018
Agenda Item 10

Date: August 13, 2018
To: Participating Employers
From: Gail Strohl, Chief Executive Officer
Subject: August 22, 2018 Board Meeting

This week, you will be receiving the agenda for the Retirement Board meeting on August 22, 2018. Of particular importance, Segal Consulting will present the results of the annual *Actuarial Valuation and Review as of December 31, 2017* starting at 1PM. The report will include proposed employer and member contribution rates for the period July 1, 2019 through June 30, 2020.

Beginning August 17, 2018, hard copies will be available for participating employers to pick up in the CCCERA office. Copies of the full valuation report will also be available on CCCERA's website at www.cccera.org.

This is an opportunity for all interested parties, including staff and Boards of our participating employers, to learn more about the actuarial process. Segal Consulting will present their findings and answer questions regarding the valuation.

You are invited to attend this meeting, ask questions and learn more about this important information.





AGENDA

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
August 22, 2018
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the July 25, 2018 and August 8, 2018 meetings.

CLOSED SESSION

4. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider the disability application for Rebecca Halvorson.
5. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Contra Costa County Deputy Sheriffs Association, et al., v. Board of Retirement of CCCERA, et al.*, Supreme Court of the State of California, Case No. S247095
 - b. *Wilmot v. CCCERA, et al*, Court of Appeal, Case No. A15200
 - c. *Nowicki v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. C17-01266
 - d. *Batis v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. N18-0553

OPEN SESSION

6. Consider and take possible action regarding non-service connected disability retirement allowance of deceased member James Ozment.
7. Review of total portfolio performance for period ending June 30, 2018.
 - a. Presentation from Verus
 - b. Presentation from staff
8. Review of portfolio rebalancing report.
9. Presentation from staff and Invesco regarding a potential commitment to Invesco Real Estate.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

10. Consider and take possible action regarding a commitment to Invesco Real Estate.
11. Presentation from Segal regarding the December 31, 2017 Valuation Report.
12. Consider and take possible action to revise Attachment B of the Board of Retirement Resolution 2018-1 providing health plan monthly premium subsidies for unrepresented employees of CCCERA effective January 1, 2019.
13. Consider authorizing the attendance of Board:
 - a. SACRS Fall Conference, November 13-16, 2018, Indian Wells, CA.
14. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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