



AGENDA

May 10, 2017
Agenda Item 16

RETIREMENT BOARD MEETING

SECOND MONTHLY MEETING
March 22, 2017
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the February 8, 2017 meeting.

CLOSED SESSION

4. CONFERENCE WITH LABOR NEGOTIATORS
(Government Code Section 54957.6)

Agency designated representatives:
Gail Strohl, Chief Executive Officer
Christina Dunn, Admin/HR Manager
Joe Wiley, CCCERA's Chief Negotiator

Employee Organization: AFSCME, Local 2700
Unrepresented Employees: All CCCERA unrepresented positions

5. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(4) to confer with legal counsel regarding initiation of litigation (one potential case).

OPEN SESSION

6. Review of total portfolio performance for period ending December 31, 2016.
7. Presentation from Chief Investment Officer and Verus on updated capital market assumptions and suggested revisions to strategic asset allocation.
8. Educational presentation on Composition of Diversifying sub-portfolio.
9. Presentation of Liquidity Report for February 2017.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

10. Consider and take possible action on SACRS Board of Directors Election.
11. Consider and take possible action on SACRS Voting Proxy Form.
12. Consider authorizing the attendance of Board and/or staff:
 - a. CRCEA Spring Conference, CRCEA, April 24-26, 2017, Ventura, CA
(Note: conflict with April 26, 2017 Board Meeting)
 - b. SACRS Spring Conference, SACRS, May 16-19, 2017, Napa, CA
 - c. NCPERS Annual Conference & Exhibition, NCPERS, May 21-24, 2017, Hollywood, FL
(Note: conflict with May 24, 2017 Board Meeting)
13. Miscellaneous
 - a. Staff Reports
 - b. Outside Professionals' Report
 - c. Trustees' comments

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AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
April 12, 2017
9:00 a.m.

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Recognition of Anne Sommers for 30 years of service.
3. Accept comments from the public.
4. Routine items for April 12, 2017.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report

CLOSED SESSION

5. CONFERENCE WITH LABOR NEGOTIATORS
(Government Code Section 54957.6)

Agency designated representatives:
Gail Strohl, Chief Executive Officer
Christina Dunn, Admin/HR Manager
Joe Wiley, CCCERA's Chief Negotiator

Employee Organization: AFSCME, Local 2700
Unrepresented Employees: All CCCERA unrepresented positions

6. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Peter J. Nowicki v. CCCERA, et al.*, U.S. District Court, N.D. Cal., Case No.: 17 cv-00629
 - b. *CCCERA v. Fleming*, Contra Costa Superior Court, Case No.: 16-01443
 - c. *Marianne Irvin v. CCCERA, et al.*, Court of Appeal, Case No.: A149642
 - d. *Debra Fernandez v. CCCERA, et al.*, Contra Costa Superior Court, Case No.: N17-0366

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OPEN SESSION

7. Consider and take possible action to adopt the Memorandum of Understanding between CCCERA and United Clerical, Technical & Specialized Employees (AFSCME), Local 2700, January 1, 2017 through December 31, 2018 and authorize CEO to execute said MOU.
8. Consider and take possible action to adopt the CCCERA pay schedules for all CCCERA classifications effective April 16, 2017.
9. Presentation on travel reimbursement and educational tracking process.
10. Consider authorizing the attendance of Board & Staff:
 - a. 28th Annual Pension and Financial Services Conference, National Association of Securities Professionals, June 26-28, 2017, Los Angeles, CA
11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments



AGENDA

RETIREMENT BOARD
AUDIT COMMITTEE MEETING

April 12, 2017
11:00 am or
after the Retirement Board meeting adjourns

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE AUDIT COMMITTEE MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Approve minutes from the November 2, 2016 Audit Committee Meeting.
3. 2016 Audit Presentation by Brown Armstrong, CCCERA's External Auditor.
4. Consider and make possible recommendation to Board on Icon Integration and Design, Inc. to provide pension administration information management and reporting audit services.
5. Presentation of CCCERA 2017 Compliance Activity Plan.
6. Presentation on Employer Contribution and Reporting Monitoring Process.
7. Staff Status Updates.

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