



September 9, 2015  
Agenda Item 12

**AGENDA**

**RETIREMENT BOARD MEETING**

SECOND MONTHLY MEETING  
August 27, 2015  
9:00 a.m.

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way, Suite 221  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the May 28, 2015 meeting.

*CLOSED SESSION*

4. CONFERENCE WITH LABOR NEGOTIATORS  
(Government Code Section 54957.6)

Agency designated representatives:  
Gail Strohl, Retirement Chief Executive Officer  
Christina Dunn, Retirement Admin/HR Manager  
Joe Wiley/Masa Shiohira, CCCERA's Chief Negotiator

Employee Organization: AFSCME Local 2700  
Unrepresented Employees: All CCCERA unrepresented positions

*OPEN SESSION*

5. Presentation from staff and Pathway regarding proposed Pathway 8 commitment.
6. Consider and take possible action regarding potential commitment to the Pathway Private Equity Fund Investors 8.
7. Review of total portfolio performance for period ending June 30, 2015.
8. Consider and take possible action to add or remove managers from the Watch List.
9. Report from staff on semi-annual rebalancing.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

10. Consider and take possible action to approve a five percent increase to the CCCERA CEO base pay effective September 1, 2015.
  - a. Approve first amendment to the CEO employment contract setting forth a monthly base salary of \$15,925.00 effective September 1, 2015 and authorize Board Chairperson to execute the amendment
  - b. Amend Resolution 2015-1 providing for salary and benefits for unrepresented employees of CCCERA to reflect the new CEO monthly base salary effective September 1, 2015
  - c. Consider and take possible action to adopt the pay schedules for all CCCERA classifications effective September 1, 2015.
11. Presentation from staff on updated CCCERA website.
12. Consider authorizing the attendance of Board and/or staff:
  - a. Trustees' Roundtable, CALAPRS, San Jose, CA, September 18, 2015.
  - b. Annual Bancfund Partners Retreat, Carpenter Community Bancfund, Newport Beach, CA, October 1-2, 2015.
  - c. Torchlight Investment Summit 2015, New York, NY, October 7-8, 2015.
  - d. Public Safety Employees Pension and Benefits Conference, NCPERS, Rancho Mirage, CA, October 25-28, 2015.
  - e. INVESCO Real Estate US Client Conference, La Jolla, CA, November 3-5, 2015.
13. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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